

Powell Valley Electric Cooperative  
Comparative Income Statement  
Year Ending June 30

	\$	2,017	\$	2,018	\$ Change	% Chg
<b>Revenue</b>						
Electric	\$	45,302,140	\$	47,853,649	\$ 2,551,509	5.6%
Fuel Cost Adj	\$	11,802,098	\$	11,195,007	\$ (607,091)	-5.1%
<b>Electric Revenue</b>	<b>\$</b>	<b>57,104,238</b>	<b>\$</b>	<b>59,048,656</b>	<b>\$ 1,944,418</b>	<b>3.4%</b>
Other Oper Revenue	\$	2,577,132	\$	2,615,413	\$ 38,281	1.5%
Interest Income	\$	1,035,787	\$	1,062,395	\$ 26,608	2.6%
Other Non-Oper Income	\$	31,560	\$	73,041	\$ 41,481	131.4%
<b>Total Revenue</b>	<b>\$</b>	<b>60,748,717</b>	<b>\$</b>	<b>62,799,505</b>	<b>\$ 2,050,788</b>	<b>3.4%</b>
<b>Expenses</b>						
Power Cost	\$	32,312,968	\$	34,627,737	\$ 2,314,769	7.2%
Fuel Cost Adj	\$	11,830,363	\$	11,278,054	\$ (552,309)	-4.7%
<b>Power Costs</b>	<b>\$</b>	<b>44,143,331</b>	<b>\$</b>	<b>45,905,791</b>	<b>\$ 1,762,460</b>	<b>4.0%</b>
<i>Distribution Operations &amp; Maintenance</i>						
Generation O & M	\$	100,563	\$	94,529	\$ (6,034)	-6.0%
Transmission O & M	\$	48,741	\$	47,406	\$ (1,335)	-2.7%
Administrative Expense	\$	3,312,864	\$	2,981,500	\$ (331,364)	-10.0%
<b>O &amp; M Expense</b>	<b>\$</b>	<b>10,076,898</b>	<b>\$</b>	<b>8,804,237</b>	<b>\$ (1,272,661)</b>	<b>-12.6%</b>
Depreciation	\$	4,087,369	\$	4,149,808	\$ 62,439	1.5%
Interest - LTD	\$	801,260	\$	753,741	\$ (47,519)	-5.9%
<b>Total Expenses</b>	<b>\$</b>	<b>59,108,858</b>	<b>\$</b>	<b>59,613,577</b>	<b>\$ 504,719</b>	<b>0.9%</b>
<b>Operating Income</b>	<b>\$</b>	<b>1,639,859</b>	<b>\$</b>	<b>3,185,928</b>	<b>\$ 1,546,069</b>	<b>94.3%</b>
Extraordinary Items	\$	-	\$	-	\$ -	0.0%
<b>Net Income</b>	<b>\$</b>	<b>1,639,859</b>	<b>\$</b>	<b>3,185,928</b>	<b>\$ 1,546,069</b>	<b>94.3%</b>

