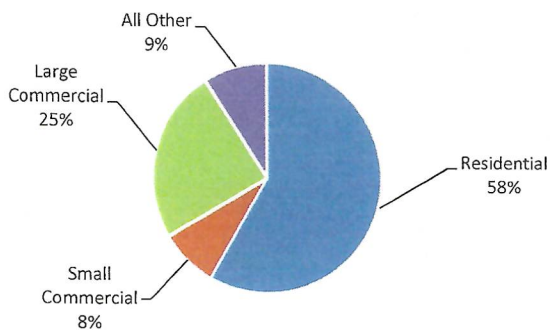


Powell Valley Electric Cooperative
Comparative Income Statement
Year Ending June 30

	2018	2019	\$ Change	% Chg
Revenue				
Electric	47,853,649	47,690,385	(163,264)	-0.3%
Fuel Cost Adj	11,195,007	10,522,830	(672,177)	-6.0%
Electric Revenue	59,048,656	58,213,215	(835,441)	-1.4%
Other Oper Revenue	2,615,413	2,678,824	63,411	2.4%
Interest Income	1,062,395	1,238,872	176,477	16.6%
Other Non-Oper Income	73,041	30,456	(42,585)	-58.3%
Total Revenue	62,799,505	62,161,367	(638,138)	-1.0%
Expenses				
Power Cost	34,627,737	34,777,929	150,192	0.4%
Fuel Cost Adj	11,278,054	10,522,830	(755,224)	-6.7%
Power Costs	45,905,791	45,300,759	(605,032)	-1.3%
Distribution Operations & Maintenance	5,680,802	5,499,244	(181,558)	-3.2%
Generation O & M	94,529	162,331	67,802	71.7%
Transmission O & M	47,406	46,019	(1,387)	-2.9%
Administrative Expense	2,981,500	2,968,021	(13,479)	-0.5%
O & M Expense	8,804,237	8,675,615	(128,622)	-1.5%
Depreciation	4,149,808	4,209,866	60,058	1.4%
Interest - LTD	753,741	717,180	(36,561)	-4.9%
Total Expenses	59,613,577	58,903,420	(710,157)	-1.2%
Operating Income	3,185,928	3,257,947	72,019	2.3%
Extraordinary Items	0	0	-	0.0%
Net Income	3,185,928	3,257,947	72,019	2.3%

Where Did PVEC's Revenue Come From?



Where Did It Go?

