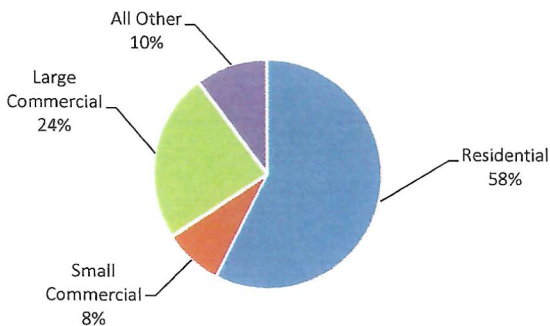


Powell Valley Electric Cooperative
Comparative Income Statement
Year Ending June 30

	2019	2020	\$ Change	% Chg
Revenue				
Electric	47,690,385	46,678,939	(1,011,446)	-2.1%
Fuel Cost Adj	10,522,830	9,229,632	(1,293,198)	-12.3%
Electric Revenue	58,213,215	55,908,571	(2,304,644)	-4.0%
Other Oper Revenue	2,678,824	2,928,060	249,236	9.3%
Interest Income	1,238,872	1,264,835	25,963	2.1%
Other Non-Oper Income	30,456	397,867	367,411	1206.4%
Total Revenue	62,161,367	60,499,333	(1,662,034)	-2.7%
Expenses				
Power Cost	34,777,929	33,948,715	(829,214)	-2.4%
Fuel Cost Adj	10,522,830	9,229,632	(1,293,198)	-12.3%
Power Costs	45,300,759	43,178,347	(2,122,412)	-4.7%
Distribution Operations & Maintenance	5,499,244	6,312,214	812,970	14.8%
Generation O & M	162,331	47,918	(114,413)	-70.5%
Transmission O & M	46,019	40,750	(5,269)	-11.4%
Administrative Expense	2,968,021	2,916,230	(51,791)	-1.7%
O & M Expense	8,675,615	9,317,112	641,497	7.4%
Depreciation	4,209,866	4,278,072	68,206	1.6%
Interest - LTD	717,180	677,452	(39,728)	-5.5%
Total Expenses	58,903,420	57,450,983	(1,452,437)	-2.5%
Operating Income	3,257,947	3,048,350	(209,597)	-6.4%
Extraordinary Items	0	0	-	0.0%
Net Income	3,257,947	3,048,350	(209,597)	-6.4%

Where Did PVEC's Revenue Come From?



Where Did It Go?

