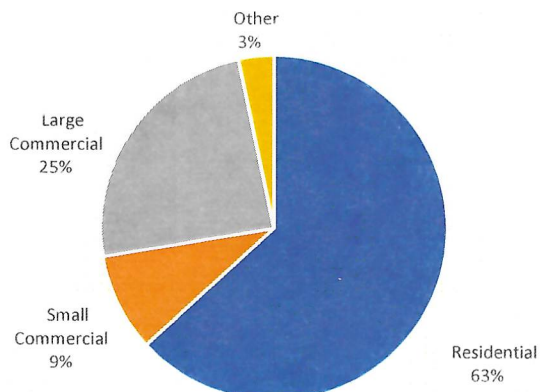


**Powell Valley Electric Cooperative
Comparative Income Statement
Year Ending June 30, 2021**

	FY 2020		FY 2021		\$ Change	% Chg
REVENUE						
Electric	\$ 46,678,939	\$	46,950,980	\$	272,041	0.6%
TVA Fuel Cost Adjustment	\$ 9,229,632	\$	9,131,774	\$	(97,858)	-1.1%
Electric Revenue	\$ 55,908,571	\$	56,082,755	\$	174,183	0.3%
Other Operating Revenue	\$ 2,928,060	\$	2,710,369	\$	(217,691)	-7.4%
Interest Income	\$ 1,264,835	\$	950,876	\$	(313,959)	-24.8%
Other Non-Oper Income	\$ 397,866	\$	125,333	\$	(272,533)	-68.5%
Total Revenue	\$ 60,499,333	\$	59,869,333	\$	(630,000)	-1.0%
EXPENSE						
Power Cost	\$ 33,948,715	\$	33,276,405	\$	(672,311)	-2.0%
TVA Fuel Cost Adjustment	\$ 9,229,632	\$	9,131,774	\$	(97,858)	-1.1%
Total TVA Power Cost	\$ 43,178,347	\$	42,408,179	\$	(770,168)	-1.8%
Trans/Distr Opers & Main	\$ 6,312,213	\$	6,093,606	\$	(218,607)	-3.5%
Generation O&M	\$ 47,916	\$	41,840	\$	(6,076)	-12.7%
Transmission O&M	\$ 40,751	\$	42,053	\$	1,302	3.2%
Administrative Expense	\$ 2,916,230	\$	3,130,968	\$	214,738	7.4%
O&M Expenses	\$ 9,317,110	\$	9,308,467	\$	(8,643)	-0.1%
Depreciation	\$ 4,278,072	\$	4,336,168	\$	58,095	1.4%
Interest on LTD & Other	\$ 677,453	\$	381,698	\$	(295,754)	-43.7%
Total Expense	\$ 57,450,983	\$	56,434,513	\$	(1,016,470)	-1.8%
Net Margin	\$ 3,048,350	\$	3,434,820	\$	386,470	12.7%
Extraordinary Items	\$ -	\$	952,915			
Total Margin	\$ 3,048,350	\$	4,387,734	\$	1,339,384	43.9%

Where Did PVEC's Revenue Come From?



Where Did It Go?

