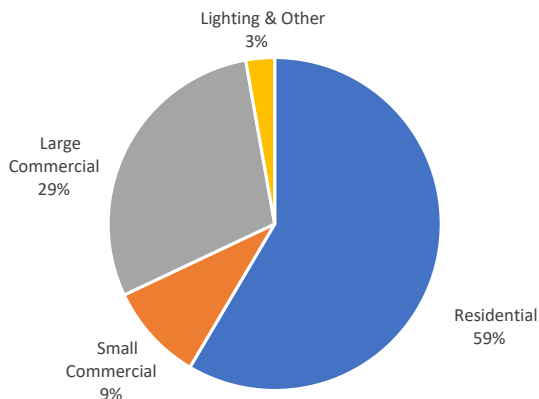


Powell Valley Electric Cooperative
Comparative Income Statement
Year Ending June 30, 2026

	FY 2025	FY 2026	\$ Change	% Chg
REVENUE				
Electric	\$ 57,557,238	\$ 58,704,162	\$ 1,146,924	2.0%
TVA Fuel Cost Adjustment	\$ 17,354,453	\$ 17,923,067	\$ 568,614	3.3%
Electric Revenue	\$ 74,911,691	\$ 76,627,230	\$ 1,715,538	2.3%
Other Operating Revenue	\$ 3,075,040	\$ 3,102,928	\$ 27,888	0.9%
Interest Income	\$ 2,170,684	\$ 1,908,077	\$ (262,607)	-12.1%
Other Non-Oper Income	\$ 1,960,056	\$ 1,950,651	\$ (9,405)	-0.5%
Total Revenue	\$ 82,117,471	\$ 83,588,885	\$ 1,471,414	1.8%
EXPENSE				
Power Cost	\$ 42,191,982	\$ 42,240,669	\$ 48,687	0.1%
TVA Fuel Cost Adjustment	\$ 17,354,453	\$ 17,923,067	\$ 568,614	3.3%
Total TVA Power Cost	\$ 59,546,435	\$ 60,163,736	\$ 617,300	1.0%
Trans/Distr Opers & Main	\$ 9,615,584	\$ 9,327,912	\$ (287,672)	-3.0%
Generation O&M	\$ 22,795	\$ 215,765	\$ 192,970	846.5%
Transmission O&M	\$ 3,979	\$ 47,752	\$ 43,773	1100.1%
Administrative Expense	\$ 4,189,536	\$ 5,206,107	\$ 1,016,571	24.3%
O&M Expenses	\$ 13,831,894	\$ 14,797,536	\$ 965,642	7.0%
Depreciation	\$ 5,042,963	\$ 5,384,491	\$ 341,528	6.8%
Interest on LTD & Other	\$ 358,709	\$ 686,141	\$ 327,432	91.3%
Total Expense	\$ 78,780,001	\$ 81,031,904	\$ 2,251,903	2.9%
Net Margin	\$ 3,337,470	\$ 2,556,981	\$ (780,489)	-23.4%
Extraordinary Items	\$ (2,496,385)	\$ 356,072	\$ 2,852,457	
Total Margin	\$ 841,085	\$ 2,913,054	\$ 2,071,969	246.3%

Sources of PVEC's Electric Revenue



Where Did It Go?

